


World-Wide Foreign Exchange Facilities

KNAUTH, NACHOD & KUHN
has developed an organization
with connections throughout the world
specially qualified to handle the foreign
transactions of American banks, bank-
ers, business men and travelers.

For banks and bankers who draw foreign


 tions by mail, telephone or telegraph, as desired. Our telegraph code quotes ten currencies in a ten word message.

Our Service covers all kinds of foreign or domestic financial transactions. Careful attention to any inquiry will be given by our Service Department.

Knauth, Nachod & Kuhne
"Seventy years in serving the public"
120 Broadway **New York**

ELBERT H. GARY
says:
"There never was more opportunity than
now. One has only to look to see it."

—but darkly, dimly.

And there are, thank Heaven, men whose glance is a penetration—a sword that slashes away the veil, lets in the light,

reveals the goddess of Opportunity in all her glory. These are the men whom Opportunity never eludes.

THE
IMPORTERS & TRADERS

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100
101
102
103
104
105
106
107
108
109
110
111
112
113
114
115
116
117
118
119
120
121
122
123
124
125
126
127
128
129
130
131
132
133
134
135
136
137
138
139
140
141
142
143
144
145
146
147
148
149
150
151
152
153
154
155
156
157
158
159
160
161
162
163
164
165
166
167
168
169
170
171
172
173
174
175
176
177
178
179
180
181
182
183
184
185
186
187
188
189
190
191
192
193
194
195
196
197
198
199
200
201
202
203
204
205
206
207
208
209
210
211
212
213
214
215
216
217
218
219
220
221
222
223
224
225
226
227
228
229
230
231
232
233
234
235
236
237
238
239
240
241
242
243
244
245
246
247
248
249
250
251
252
253
254
255
256
257
258
259
260
261
262
263
264
265
266
267
268
269
270
271
272
273
274
275
276
277
278
279
280
281
282
283
284
285
286
287
288
289
290
291
292
293
294
295
296
297
298
299
300
301
302
303
304
305
306
307
308
309
310
311
312
313
314
315
316
317
318
319
320
321
322
323
324
325
326
327
328
329
330
331
332
333
334
335
336
337
338
339
340
341
342
343
344
345
346
347
348
349
350
351
352
353
354
355
356
357
358
359
360
361
362
363
364
365
366
367
368
369
370
371
372
373
374
375
376
377
378
379
380
381
382
383
384
385
386
387
388
389
390
391
392
393
394
395
396
397
398
399
400
401
402
403
404
405
406
407
408
409
410
411
412
413
414
415
416
417
418
419
420
421
422
423
424
425
426
427
428
429
430
431
432
433
434
435
436
437
438
439
440
441
442
443
444
445
446
447
448
449
450
451
452
453
454
455
456
457
458
459
460
461
462
463
464
465
466
467
468
469
470
471
472
473
474
475
476
477
478
479
480
481
482
483
484
485
486
487
488
489
490
491
492
493
494
495
496
497
498
499
500
501
502
503
504
505
506
507
508
509
510
511
512
513
514
515
516
517
518
519
520
521
522
523
524
525
526
527
528
529
530
531
532
533
534
535
536
537
538
539
540
541
542
543
544
545
546
547
548
549
550
551
552
553
554
555
556
557
558
559
560
561
562
563
564
565
566
567
568
569
570
571
572
573
574
575
576
577
578
579
580
581
582
583
584
585
586
587
588
589
590
591
592
593
594
595
596
597
598
599
600
601
602
603
604
605
606
607
608
609
610
611
612
613
614
615
616
617
618
619
620
621
622
623
624
625
626
627
628
629
630
631
632
633
634
635
636
637
638
639
640
641
642
643
644
645
646
647
648
649
650
651
652
653
654
655
656
657
658
659
660
661
662
663
664
665
666
667
668
669
670
671
672
673
674
675
676
677
678
679
680
681
682
683
684
685
686
687
688
689
690
691
692
693
694
695
696
697
698
699
700
701
702
703
704
705
706
707
708
709
710
711
712
713
714
715
716
717
718
719
720
721
722
723
724
725
726
727
728
729
730
731
732
733
734
735
736
737
738
739
740
741
742
743
744
745
746
747
748
749
750
751
752
753
754
755
756
757
758
759
760
761
762
763
764
765
766
767
768
769
770
771
772
773
774
775
776
777
778
779
780
781
782
783
784
785
786
787
788
789
790
791
792
793
794
795
796
797
798
799
800
801
802
803
804
805
806
807
808
809
810
811
812
813
814
815
816
817
818
819
820
821
822
823
824
825
826
827
828
829
830
831
832
833
834
835
836
837
838
839
840
84

United States Treasury
Certificates of Indebtedness
Dated November 1, 1921
4½% Certificates due April 1, 1922

4½% Certificates due September 15, 1922

We are receiving subscriptions subject to allotment by the Federal Reserve Bank

At 100 and accrued interest

The Bank of New York
National Banking Association

48 Wall Street

Oldest Bank in New York

COFFEE.

	Open.	High.	Low.	Prev. Close.
October	1.70
November	1.60
December	1.52

	1935	1936	1937	1938	1939
July.....	7.63	7.97	7.83	7.88	7.71
Aug.....	7.80	8.07	7.80	8.00	7.61
Sept.....	7.76	8.10	7.85	8.10	7.81
October.....	8.01	8.01	8.01	8.10	7.81

CABLES.

Rio values unchanged, 12,245 for December. Dollar rate 30 lower, 7,840. Exchange rate 100 pesos = 10.00. Receipts 15,000 bags and 1,718,000 bucks. Santos future 2000 rice 20 rate higher with December 15,000. Receipts 15,000 bags and 1,718,000 bucks.

FOREIGN BANK STATEMENTS.

London, Oct. 27.—The Bank of England's weekly statement shows the following changes:

Reserve decreased..... £2,000,000

20,000 bags and stock 2,920,000 bags.	
Receipts at ports, 40,000 bags, against 56,000	
last week, 28,000 tons, 2 years ago. Sao	
Paulo had 31,000, against 46,000 and 20,000,	
and Jundiahy 27,000, against 20,000 and 15,000	
bags respectively. Fine weather in	
our Sao Paulo districts, cloudy in one.	
learned from Santos 57,500 bags for New	
York and 5,000 for Boston.	
Circulation increased.....	232
Bullion decreased.....	3
Other securities decreased.....	4,218
Other deposits increased.....	4,636
Public deposits decreased.....	1,962
Government revenue.....	1,000
Government securities increased.....	7,850
Proportion of reserve to liability, 15.11	
cent.; last week, 15.31 per cent.	

BRAZILIAN STATISTICS.			Rate of discount, 5½ per cent.
	Last week.	Last month.	
Y. deliveries...	10,062	15,213	PARIS, Oct. 27.—The weekly statement of the Bank of France shows changes as follows:
O. deliveries...	4,551	5,020	
Total deliveries...	15,757	24,242	Gold increased..... 180
Y. stock...	508,947	561,753	Silver increased..... 340
O. stock.....	92,462	150,887	Notes in circulation decreased..... 252,314
Stock at all ports.	691,409	692,262	

Post	715,500	615,000	846,900
Electric supply	1,408,900	1,507,262	1,511,581
Net yr.'s visible	1,009,330	1,607,002	1,821,123
Treasury deposits increased			12,877
General deposits decreased			25,250
Bills discounted increased			71,694
Advances decreased			18,531
State repaid 200,000,000 francs.			

BOSTON AUCTION RESULTS.

BERLIN, Oct. 27.—The statement of Imperial Bank of Germany as of

<p>(Furnished by Richardson, Hill & Co.)</p> <p>Springfield National Bank, Springfield, Mass., 285.</p> <p>025 U. S. Worsted, 12c.</p> <p>Naumkeag Steam Cotton, 102½.</p> <p>Lowell Bleachery, 123.</p> <p>Moscow Russia 1, 1½ bid of 70.</p>	<p>Imperial Bank of Germany as of</p> <p>tober 23, shows the following change</p> <p>Coin and bullion increased.....</p> <p>Gold decreased.....</p> <p>Treasury notes increased.....</p>	<p>Marks</p> <p>1,267</p> <p>1</p> <p>116,581</p>
--	--	---

Springfield Gas Light, 143%.	Notes of other banks increased.....	2,650
International Shoe, 37.	Bills discounted decreased.....	5,710.43
30 Winchester 2d pf., 20.	Advances decreased.....	3,108
Worcester Gas Light, 52%.	Investments decreased.....	9,382
5 New Bedford Gas, 153%.	Other securities increased.....	246,490
6 Granite Safety, 17%.	Notes in circulation increased.....	415,988
30 Pittsburgh Gas & Electric, full paid, 60%.	Deposits decreased.....	5,409,538
6 Geo. E. Keith 1st pf., 90.	Other liabilities increased.....	99,521
600 Atlantic Fruit db., 78. Dec., 1934, 33%.	Gold holdings, 1,023,632,000 marks.	

COTTONSEED OIL.

The market for cottonseed oil yesterday was comparatively quiet, and although a slight early decline in sympathy with grain prices rallied on cover and moderate buying on the firmers.

of land and of cotton, and closed with net gains of 3 to 6 points for active positions. The day's sales of cottonseed were 13,300 barrels.

The range of prices in yesterday's cottonseed oil futures market was as follows:

	Open.	High.	Low.	Close.	Ch.
100 1st pt., series A sinking fund stock of Eastern Mass. St. 00,000 lot	Spot.....	.....	.....	8.40-75	.....
100 Recounted Avenue 32, 1945, \$16 lot	October.....	.....	.....	8.00-00	.....
100 Recounted Avenue 32, 1945, \$16 lot	November.....	.....	.....	8.00-00	.....
100 Recounted Avenue 32, 1945, \$16 lot	December.....	8.73	8.83	8.83	8.81-83
100 Recounted Avenue 32, 1945, \$16 lot	January.....	8.87	8.94	8.87	8.80-84
100 Recounted Avenue 32, 1945, \$16 lot	March.....	9.10	9.15	9.00	9.14-16
100 Recounted Avenue 32, 1945, \$16 lot	May.....	9.29	9.33	9.25	9.33-34